

Proposed Bill No. 765

January Session, 2007

LCO No. 2131

Referred to Committee on Commerce

Introduced by: SEN. DEBICELLA, 21st Dist.

AN ACT ELIMINATING THE TAX ON MANUFACTURING EQUIPMENT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-81 of the general statutes be amended to eliminate
- 2 all property taxes on manufacturing machinery and equipment, as of
- 3 July 1, 2007.

Statement of Purpose:

To preserve the state's manufacturing base and generate new manufacturing jobs, and to eliminate the state's competitive disadvantage in this regard.